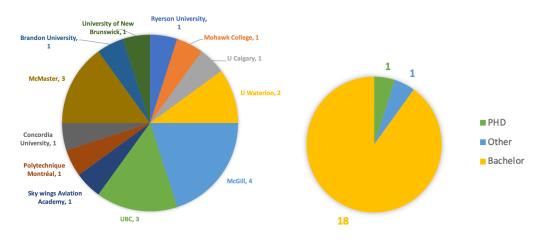


SEDS-Canada's Young Space Entrepreneurs (YSpacE) competition kicks off, with participants from across Canada.

Nov 29, 2020

Toronto, ON: Students for the Exploration and Development of Space (SEDS-Canada) has selected twenty students to participate in the 2020-21 <u>Young Space Entrepreneurs (YSpacE) competition</u>. YSpacE is Canada's only business plan competition with a focus on the space sector. SEDS-Canada aims to empower students with the experience and confidence to target problems in the space sector, develop solutions, and turn them into profitable ideas. YSpacE accomplishes this by providing opportunities to develop an executive summary for a business idea and learn from experts through webinars to refine their plans.

The twenty participants have formed seven teams who will brainstorm ideas for a product or service relevant for the Canadian space market and create a thorough business plan based on their idea.



Participant universities (left) and educational level (right).

Teams will be guided through their creation plan via webinars and mentorship from our experts, who represent various partners: MDA, SATCAN, Mosaic Creativity and Innovation Hub, RHEA-Group, Creative Destruction Labs, the International Space University, and the Canadian Space Agency. Top teams will advance to the final Pitch Competition, where they will compete for the following prizes:

- First Place Prize: \$600 cash, sponsored by MDA
- Second Place Prize: \$400 cash, sponsored by SATCAN
- Third Place Prize: \$200 cash, sponsored by Mosaic Creativity and Innovation Hub



About SEDS-Canada

SEDS-Canada is a national, student-run, non-profit committed to supporting and empowering students interested in space, advancing the Canadian space sector, and advocating for peaceful exploration and development of space.

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